

TAX YEAR
2025

CITY AND BOROUGH OF SITKA ASSESSOR'S OFFICE JANUARY 1, 2023 BUSINESS PERSONAL PROPERTY VALUE TABLES

Computers		Machinery and Equipment *							
4-Year Life		5-Year Life		10-Year Life		15-Year Life		20-Year Life	
Year	Factor	Year	Factor	Year	Factor	Year	Factor	Year	Factor
2024	80%	2024	85%	2024	92%	2024	95%	2024	97%
2023	60%	2023	69%	2023	84%	2023	90%	2023	93%
2022	40%	2022	52%	2022	76%	2022	85%	2022	90%
2021	20%	2021	34%	2021	67%	2021	79%	2021	86%
Prior	10%	2010	23%	2020	58%	2020	73%	2020	82%
		Prior	20%	2019	49%	2019	68%	2019	78%
				2018	39%	2018	62%	2018	74%
				2017	30%	2017	55%	2017	70%
				2016	24%	2016	49%	2016	65%
				2015	21%	2015	43%	2015	60%
				Prior	20%	2014	37%	2014	55%
				Use this Column for Furniture & Fixtures		2013	31%	2013	50%
						2012	26%	2012	45%
						2011	23%	2011	40%
						2010	21%	2010	35%
						Prior	20%	2009	31%
								2008	27%
								2007	24%
								2006	22%
								2005	21%
								Prior	20%

* Examples of Machinery and Equipment corresponding to the 5,10,15 and 20-year life tables can be found on our website.

IRS Depreciation Is Not Acceptable

Calculation Instructions

Select the table to use (i.e.: 5-years, 10-years, etc). Scan down the table until you find the year you purchased the personal property.

The percentage next to the year of purchase should be used to value the personal property. For example, using the 15-year table, property acquired in 2024 at an original cost of \$5,000 would be valued at 95% of cost. The amount to be declared would be calculated as follows: **\$5,000 X 95% = \$4,750**

Note: Artwork is to be reported at original cost.

This document is updated annually. If you have any questions as to the filing of your statement, please do not hesitate to contact the Assessing Department at (907) 747-1822.